



## **Asset Transfer Promotion Terms and Conditions**

Unless otherwise stated, all capitalised terms herein shall have the same meaning given to them in the 'Retail Banking Terms and Conditions' or the 'Investment Services Terms and Conditions'.

Under the terms of this promotion, any new or existing Retail Customer (the '**Customer**') of MeDirect Bank (Malta) plc (the "**Bank**") who transfers one or more investment securities, from a third-party bank, broker or custodian to an investment account at the Bank will be entitled to receive a bonus payment, calculated as described below, provided that eligibility for such a bonus is subject to satisfaction of these Terms and Conditions in their entirety.

The 'Retail Banking Terms and Conditions' and 'Investment Services Terms and Conditions' of the Bank shall also apply to this promotion. In case of any conflict between the 'Retail Banking Terms and Conditions' or the 'Investment Services Terms and Conditions' and these Terms and Conditions, these Terms and Conditions shall prevail.

## Duration

These Terms and Conditions will apply to all transfers of investment securities made on or after 2<sup>nd</sup> May 2024. This offer is valid until 15<sup>th</sup> July 2024. Notwithstanding the foregoing, the Bank reserves the right at any time to terminate this promotion or to change any of its terms and conditions. Changes to this promotion will be announced on the Bank's website [www.medirect.com.mt](http://www.medirect.com.mt).

## Conditions for Eligibility

- This promotion applies to existing and new Customers of the Bank. The Bank reserves the right to reject a request to open an account or to transfer securities in accordance with the 'Retail Banking Terms and Conditions' or the 'Investment Services Terms and Conditions'.
- In order to take advantage of this promotion, Customers can initiate transfers of investment securities that are unencumbered and for which Customers hold a valid title, by contacting one of our bank representatives and submitting an Asset Transfer Form between 2<sup>nd</sup> May 2024 until 15<sup>th</sup> July 2024. A Bank's representative will assess the Customer's portfolio and confirm whether all securities can be transferred to the Bank's platform.
- The Bank retains sole discretion to refuse the transfer of any security, and shall have no obligation to provide a reason for such refusal. In particular and without prejudice to the generality of the foregoing, Only investment securities which are operationally supported by the Bank's platform may be transferred. If a Customer wishes to transfer a security (or a categories of securities) that is not on the Bank's platform, the Bank may, entirely at its discretion, consider the feasibility of adding such security to its platform.

- Only securities for which the Bank has received a valid and signed Asset Transfer Form, throughout the dates of this promotion will qualify for the bonus.

### Bonus and Payment Details

- The bonus will be calculated as follow:
  - In the case of bonds, equities or ETFs, the Bank will take the closing market price of each security as at the 31<sup>st</sup> of July 2024.
  - In the case of mutual funds, the Bank will take the Net Asset Value (NAV) of the fund as at the 31<sup>st</sup> of July 2024.
  - For the purpose of calculating the bonus, non-euro denominated securities will be converted into Euro using the exchange rate prevailing on the 31<sup>st</sup> of July 2024 as published by the European Central Bank.
    - The bonus payment will be equal to the total market value of the securities the Bank has agreed to transfer, as calculated above, and multiplied by 0.50%,
    - The bonus payment will be capped at €500 per Customer. In case of a transfer of assets done in joint names, this will be treated as one Customer.
- The payment of the bonus will be made within 2 months after the end of the promotion, that is, by 30<sup>th</sup> August 2024, In the event, where the transfer of securities is settled after this date, the payment of the bonus will be done within a month from the date when the settlement would have been completed.
- You will receive a confirmation by Secure Message once the payment has been made.
- The bonus will be paid in Euro to the Account linked with the securities being transferred in.

### Refund of Third-Party Fees

The Bank will reimburse any fees that third-party banks, brokers or custodians may charge Customers for transferring securities to the Bank, up to 0.5% of the value of securities transferred. This refund will be given in addition to the bonus on the value of investment securities transferred, as detailed above. These costs will be refunded to the Account linked with the securities being transferred in, as soon as the securities are booked at the Bank and after having received the receipt of the fees charged by the external institution.

## Acceptance of the Terms and Conditions

By participating in this promotion, you acknowledge that you have read, understood and accepted these Terms and Conditions`.

	Main Account Holder	Joint Holder (if Applicable)
Name and Surname:		
Signature:		
I.D. Card Number:		

Bank Use Only		
Client Number(s):		
Investment ID:		
Relationship Manager 1:		
Relationship Manager 2:		