



Swift Loan Facility Decision Promotion Terms and Conditions

Unless otherwise stated, all mortgage lending related applications' terms shall have the same meaning given to them in the 'Retail Banking Terms and Conditions', 'Home Loans Terms and Conditions' and the ESIS quote'.

As a limited time offer, every MeDirect Bank (Malta) plc (the "**Bank**") client who applies for a fresh retail related lending product namely: Home Loan, Green Home Loan, Property Investment Loan and Home Equity Loan; with the Bank throughout the campaign would be eligible.

Employees of the Bank shall not be eligible to participate in this promotion.

Benefit will be a monetary reward and shall be paid to eligible customers upon signing of the applicable deed.

The Bank guarantees a faster than market turnaround timeframe.

Bank's decision for your Loan Facility request shall be Provided in less than 15 working days.

Should the Bank fail to provide you with its final decision on your loan facility application later than within the stipulated timeframe, a monetary reward of €1,000 will be provided to the client.

Provided that the monetary reward of €1,000 shall not be applicable if for whatsoever reason the client does not take the loan. Consequently, the monetary reward of €1,000 will only be given to the client where the Bank does not inform client of its decision to lend or otherwise within 15 working days AND the loan is taken and deed of loan signed.

This offer is valid for applications which are submitted between the 29th of May 2023 up until and including the 31st of December 2023. MeDirect reserves the right to change the duration of this promotion or to change any of these Terms and Conditions at any time.

To be eligible, the following criteria need to be met:

- The Onboarding flow needs to be completed concurrently with the loan facility application submission including completing all the necessary steps in the Onboarding application and such application for the opening of customer's account shall be found in good order and to the Bank's satisfaction and must be approved by the Bank;
- Prospective borrowers shall provide all the necessary documentation for the Loan Facility application as indicated in the 'Home Loans Document Checklist' available on the Bank's website:

<https://www.medirect.com.mt/wp-content/uploads/Home-Loans-Documents-Checklist.pdf>

- The Bank reserves the right to ask for additional documentation in order to assess one's creditworthiness assessment.
- The required documentation shall be provided in a complete and appropriate manner in:
 - (i) pdf version, via email to the Lending Officer handling the application; or
 - (ii) in hard copy if the client prefers to meet the Lending Officer at our branch. This shall always be done through an appointment.
- The Lending Officer handling the application shall provide the Client with an updated and final version of the ESIS quote via email once the application would have been officially approved by the Bank. This shall be taken as official confirmation that the Loan Facility has been duly approved.
- The reward will be provided to the client upon signing of the relative deed.
- The Bank reserves the right to refuse any customer for any reason.

The 'Retail Banking Terms and Conditions' and 'Home Loans Terms and Conditions' of the Bank shall also apply to this promotion. In case of any conflict between the 'Retail Banking Terms and Conditions', the 'Home Loans Terms and Conditions', the 'Swift Loan Facility Decision Terms and Conditions', and the Facility Letter, the latter shall prevail.