



**Open a 3-year Term Deposit Account
@ 1.5% p.a. interest
Terms and Conditions**

MeDirect Bank (Malta) plc – The Centre, Tigné Point, Sliema TPO 0001, Malta – www.medirect.com.mt – info@medirect.com.mt – (+356) 2557 4400

MeDirect Bank (Malta) plc, company registration number C34125, is licensed to undertake the business of banking in terms of the Banking Act (Cap. 371) and investment services under the Investment Services Act (Cap. 370). MeDirect Bank (Malta) plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994.

New and existing Customers looking to benefit from this promotion agree to be bound by these Terms and Conditions and all other special conditions relating to the “Open a 3-year Term Deposit Account @ 1.5% p.a. interest”.

Unless otherwise stated, all capitalised terms shall have the same meaning given to them in the ‘General Terms and Conditions’ and the ‘Investment Services Terms and Conditions’.

The Term Deposit Account (the “TD”) being promoted is available in Euro. The minimum balance required in respect of a TD is one hundred Euro (€100). The duration of the TD shall be for a fixed thirty-six (36) month term.

The preferential interest rate on the account is 1.50% per annum and is paid on a monthly/quarterly/semi-annually or annual bases, as selected by you during account opening, and is credited in the disposal account chosen by yourself upon account opening, unless you instruct us otherwise. The disposal account is to be held with MeDirect. The interest rate is fixed for the full period of the TD and gross of tax.

Before maturity of the TD you shall, by means of instructions given to us in writing by post or via Secure Mail or provided to us by telephone or in person at our investment centers inform us whether:

- a. You would like to re-invest the principal (and any additional amount) in a Term Deposit Account at the rate of interest then prevailing and instruct the Bank as to where to transfer the interest accrued; or
- b. You would like to transfer both the principal and the interest to an account the details of which you shall provide to the Bank.

Should no such instructions be received by the Bank, the principal and interest shall automatically be transferred into your disposal account held with MeDirect. Withdrawals may be made only upon maturity of the TD. Early termination of an TD shall not be permitted. Once the account is opened, you cannot change the amount deposited, the rate or the term.

As a limited time offer, new and existing Customers depositing new funds to the Bank to open a 3-year Term Deposit between the 12th of September 2022 and 14th of November 2022, shall be eligible to a preferential rate of 1.5% per annum on their account.

The preferential rate of 1.5% will be subject to the following rules:

- The funds being used to open the 3-year TD account are to be new money to the Bank. New money is defined as new funds credited to the Bank over and above the total assets amount held with the Bank as at the 9th of September 2022.

- In cases where the deposit is opened using a combination of existing and new monies, the Bank reserves the right to close the TD opened and open new TDs with split amounts – this will enable the Bank to apply the preferential rate of interest on new monies as defined above.
- The preferential rate of 1.5% will be applied to the first €100,000 of new money used to open the 3-year TD account.
- In cases where the deposit exceeds €100,000, the Bank reserves the right to close the TD opened and open new TDs with split amounts – this will enable the Bank to apply the preferential rate of interest on a maximum of €100,000.
- In the case of joint accounts, it shall be assumed that half of the deposited amount belongs to the main holder, with the other half of the amount belonging to the joint holder. Shall the joint account holders also open separate sole bank accounts in addition to the joint account, the amounts held in the sole bank account shall be taken into consideration for the application of the preferential rate on the first €100,000 held individually in the joint account and sole account.

The preferential interest rate of 1.50% p.a. on the Term Deposit will be paid to your account by 14th December 2022. Where the interest payout is done on a monthly basis, and the change in interest is affected after the first interest payment, the difference will be paid with the next interest installment.

The 'General Terms and Conditions' and 'Investment Services Terms and Conditions' of the Bank shall also apply to this promotion. In case of any conflict between the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions' and the 'Terms and Conditions of the Open a 3-year Term Deposit Account @ 1.5% p.a. interest', the latter shall prevail.